

**20 Aug 2005**

From: WJ Westman

To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	1,539.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	1,539.0m	Last Casing OD	13.375in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	533.0m	Shoe TVDBRT	1,000.1m	Daily Cost	\$357,340
Rig	OCEAN PATRIOT	Days from spud	6.50	Shoe MDBRT	1,000.1m	Cum Cost	\$8,455,736
Wtr Dpth(MSL)	155.5m	Days on well	14.81	FIT/LOT:	0.00ppg / 12.49ppg		
RT-ASL(MSL)	21.5m	Planned TD MD					
RT-ML	177.0m	Planned TD TVDRT					

Current Op @ 0600

Pulling partially out of the hole to make up new drillpipe.

Planned Op

Drill ahead to 1689m, pull partially out of the hole and pick up drillpipe.

Summary of Period 0000 to 2400 Hrs

Drilled ahead in Mars and interbedded Calcareinites of the Gippsland Limestone Formation. Background gas averaging C1 1000ppg, C2 15ppm, C3 10ppm, no noticeable gas peaks. Average ROP 40m/hr.

Operations For Period 0000 Hrs to 2400 Hrs on 20 Aug 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	SM	0000	0100	1.00	1,006.0m	Simulate well kick and perform choke drill. Record CLFL. Simulate bringing pumps on line and shutting pumps down during kill.
IH	P	PUP	0100	0330	2.50	1,066.0m	Continue to pick up 5" drill pipe from 344m to 889m.
IH	P	TI	0330	0400	0.50	1,006.0m	Run in hole from 889m to TOC at 982m
IH	P	DFS	0400	0630	2.50	1,006.0m	Drill cement and plugs and float equipment. Start to displace to 8.74ppg mud while drilling shoe track.
IH	P	DM	0630	0700	0.50	1,066.0m	Drill 12¼" hole f/ 1005m to 1008m. Circulate clean.
IH	P	LOT	0700	0730	0.50	1,066.0m	POOH f/ 1008m to csg shoe @ 1000m. LOT w/ 8.5 ppg. 622psi equivalent to 12.5ppg.
IH	P	CMD	0730	0800	0.50	1,066.0m	SCRs @ 1000m #2 pump 30spm 150psi, 40 spm 190psi, 50 spm 210 psi.
IH	P	DM	0800	2400	16.00	1,539.0m	#3 pump 30spm 140psi, 40spm 170psi, 50 spm 200psi. Drill 12¼" hole f/ 1008m to 1539m.

Operations For Period 0000 Hrs to 0600 Hrs on 21 Aug 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	0500	5.00	1,689.0m	Cont drill 12 1/4" hole to 1689m
IH	P	CHC	0500	0600	1.00	1,689.0m	(IN PROGRESS) Circulate hole clean, flow check and slug pipe.

Phase Data to 2400hrs, 20 Aug 2005

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.438	0.0m
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.688	1,006.0m
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
EVALUATION PHASE (1)(E1)	4	19 Aug 2005	19 Aug 2005	319.50	13.312	1,006.0m
INTERMEDIATE HOLE(IH)	36	19 Aug 2005	20 Aug 2005	355.50	14.812	1,539.0m

General Comments

00:00 TO 24:00 Hrs ON 20 Aug 2005



WBM Data				Cost Today \$ 42227					
Mud Type:	PHPA	API FL:	7.2cc/30min	Cl:	44000mg/l	Solids(%vol):	8%	Viscosity	51sec/qt
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	7%	H2O:	92%	PV	10cp
Time:	22:30	HTHP-FL:		Hard/Ca:	480mg/l	Oil(%):		YP	19lb/100ft ²
Weight:	9.00ppg	HTHP-cake:		MBT:		Sand:		Gels 10s	4
Temp:	32C°			PM:		pH:	8.2	Gels 10m	6
				PF:	0.4	PHPA:	1ppb	Fann 003	5
								Fann 006	8
								Fann 100	20
								Fann 200	24
								Fann 300	29
								Fann 600	39
Comment	Cumulative cost \$ 145,095.57								

Bit # 1			Wear	I	O1	D	L	B	G	O2	R
				0	0	NO	A	E	I	RR	TD
Bitwear Comments:											
Size ("):	17.500in	IADC#	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Not Found	WOB(avg)	No.	Size	Progress	0.0m	Cum. Progress	796.0m			
Type:	Rock	RPM(avg)	3	20/32nd"	On Bottom Hrs	0.0h	Cum. On Btm Hrs	20.9h			
Serial No.:	6036882	F.Rate			IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	24.5h			
Bit Model	MX-1	SPP			Total Revs	149000	Cum Total Revs	745000			
Depth In	176.0m	HSI			ROP(avg)	N/A	ROP(avg)	38.09 m/hr			
Depth Out	1,006.0m	TFA									
Bit Comment	Ran with BHA 1 and BHA 2										

Bit # 3			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	12.250in	IADC#	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Not Found	WOB(avg)	No.	Size	Progress	533.0m	Cum. Progress	533.0m			
Type:	PDC	RPM(avg)	3	16/32nd"	On Bottom Hrs	13.5h	Cum. On Btm Hrs	13.5h			
Serial No.:	FM365353	F.Rate	3	18/32nd"	IADC Drill Hrs	18.2h	Cum IADC Drill Hrs	18.2h			
Bit Model	1006	SPP			Total Revs	187	Cum Total Revs	187			
Depth In	1,006.0m	HSI			ROP(avg)	39.48 m/hr	ROP(avg)	39.48 m/hr			
Depth Out		TFA									
Bit Comment											

BHA # 2						
Weight(Wet)	50.00klb	Length	242.7m	Torque(max)	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	35.00klb	String	210.00klb	Torque(Off.Btm)	D.C. (2) Ann Velocity	0fpm
		Pick-Up	210.00klb	Torque(On.Btm)	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	210.00klb		D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.41m	17.500in		6036882	
Near Bit Stab	1.57m	17.500in		2931	
NMDC	3.00m	9.500in		SBD2367	
Stab	2.44m	17.500in		041262A	
MWD	9.88m	9.500in		29351	
Stab	1.99m	17.500in		5025	
9.5in DC	27.33m	9.500in			
X/O	1.17m	9.500in		MSO 1726	
8in DC	26.68m	8.000in			
Drilling Jars	10.11m	8.250in		111510	



Equipment	Length	OD	ID	Serial #	Comment
8in DC	18.56m	8.000in		MSO 1724	
X/O	1.17m	8.000in			
5in HWDP	138.43m	5.000in			

BHA # 3						
Weight(Wet)	45.00klb	Length	200.2m	Torque(max)	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	25.00klb	String	214.00klb	Torque(Off.Btm)	D.C. (2) Ann Velocity	0fpm
		Pick-Up	220,000.00klb	Torque(On.Btm)	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	230,000.00klb		D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.34m	12.250in		FM3653Z3	
Down Hole Motor	8.50m	9.625in		963006	
Stab	2.35m	12.000in	2.875in	DA9033	
X/O	1.03m	9.500in	2.375in	A545	
Gamma-Ray	7.20m	8.000in	1.937in	9008129	
MWD	2.80m	8.000in	1.937in	90081131k8	
MWD	3.10m	8.000in	3.500in	10562337	
Stab	2.47m	7.937in	2.875in	SBD2394	
8in DC	17.64m	7.875in	2.937in		
Drilling Jars	10.11m	8.250in	3.000in	111510	
Pony DC	5.02m	8.062in	2.875in	SBD2374	
X/O	1.17m	8.437in	2.937in	MS01724	
5in HWDP	138.43m	5.000in	3.000in		

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
1408.92	0.6	313.7	1408.91	-1.3	1.4	-0.5	0.5	MWD
1466.44	0.6	319.4	1466.43	-1.7	1.9	-0.9	0.1	MWD
1495.45	0.5	333.2	1495.44	-1.9	2.1	-1.1	0.6	MWD
1524.52	0.6	322.9	1524.51	-2.1	2.3	-1.2	0.5	MWD

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0		94.0
Bentonite Bulk	MT	35.37	0		59.8
Diesel	m3	0	16.2		557.4
Fresh Water	m3	0	31.8		328.2
Drill Water	m3	0	116.7		833.6
Cement G	MT	0	5.49		125.2
Cement HT (Silica)	MT	49.17			49.2

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	National 12P160	6.000		0													
2	National 12P160	6.000		0													
3	Oilwell A1700PT	6.000		0													



Casing			
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
30 "	/	209.00m / 1,000.10m	
13 3/8"	/	1,000.00m /	

Personnel On Board	
Company	Pax
DOGC	44
DOGC	7
UPSTREAM PETROLEUM	5
ESS	8
DOWELL SCHLUMBERGER	2
GEOSERVICES OVERSEAS S.A.	6
FUGRO SURVEY LTD	3
M-1 AUSTRALIA PTY LTD	2
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4
CAMERON AUSTRALIA PTY LTD	1
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	2
Total	84

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
JSA		0 Days	Drill=2, Deck=8, Welders=3	
START Card		0 Days	3=DODI,1=ANZON,1=3rd Party	

Shakers, Volumes and Losses Data							
Available	2,457.0bbl	Losses	783.0bbl	Equip.	Descr.	Mesh Size	Hours
Active	519.0bbl	Downhole	55.0bbl	Shaker 1	VSM	4X110	18
Hole	811.0bbl	Shakers & Equip.	434.0bbl	Shaker 2	VSM	3X84,1X110	18
Slug		Dumped	294.0bbl	Shaker 3	VSM	4X84	18
Reserve	565.0bbl	Centrifuges		Shaker 4	VSM	3X120,1X110	18

Marine									
Weather on 20 Aug 2005							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	25kn	248.0deg	1,010.0mbar	16C°	1.0m	248.0deg	6s	1	271.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	258.0
253.0deg		4,548.00klb	2.0m	225.0deg				3	209.0
Comments								4	236.0
								5	278.0
								6	262.0
								7	280.0
								8	300.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Pacific Wrangler			Stand-by Ocean Patriot	Item	Unit	Used	Quantity
				Diesel	m3		685
Drill Water	m3		348				
Fresh Water	m3		174				
Barite Bulk	MT		0				
Bentonite Bulk	MT		0				
Cement G	MT		0				
Brine	BBLs		0				
Pacific Sentinel			Stand-by Ocean Patriot	Item	Unit	Used	Quantity
				Diesel	m3		493.5
Drill Water	m3		360				



Anzon Australia

LIMITED

				Item	Unit	Used	Quantity
				Fresh Water	m3		246
				Barite Bulk	MT		0
				Bentonite Bulk	MT		0
				Cement G	MT		0
				Brine	BBSL		1000

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1018 / 1030	1 / 6	